



बैंक ऑफ बड़ौदा
Bank of Baroda

Application form for 'Baroda Loan to Pensioners'

The Chief/Senior Branch Manager
_____ Branch

Dear Sir/Madam,

Re : Baroda Loan to Pensioners

I/We _____ hereby apply for a loan of
Rs. _____ (Rupees _____) for _____
(purpose) under your scheme "Baroda Loan to Pensioners".

I/We have read the terms & conditions of your scheme and hereby agree to abide by the same.
I/We hereby submit below the particulars as required by you to enable you to do the needful.

		APPLICANT	CO-APPLICANT
1	NAME IN FULL		
2	FATHER'S NAME		
3	DATE OF BIRTH/ AGE		
4	ADDRESS: PRESENT		
	CONTACT TEL./ E-mail		
	PERMANENT		
	CONTACT TEL./ E-mail		
5	TYPE OF PENSIONER _	Central Civil / Defence / Railway / State Govt. / BOB / Other	Central Civil / Defence / Railway / State Govt. / BOB / Other
6	PPO Number		
7	Pension SB A/c No. _		
8	Drawing pension through the Branch since		
9	Gross Monthly pension _		
10	Total Deductions _		
11	Net Monthly Pension _		



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12	OTHER INCOME (Including that of family members : Please specify)			
13	Details of Nominee for Family Pension			
	Name (If minor, name of Guardian)	RELATION	AGE	ADDRESS
14	Details of Legal Heirs			
	NAME (If minor, name of Guardian)	RELATION	AGE	ADDRESS
15	Details of loan availed from the Bank			
	TYPE OF LOAN	AMOUNT	BALANCE OUTSTANDING	MONTHLY INSTALMENTS

I/We hereby declare that all the particulars and information furnished herein above are true, correct and complete and they shall form the basis of any credit decision to be taken by the Bank.

Date :

Place :

(Signature of Applicant) (Signature of Co-applicant)

<p>Recommended for sanction :</p> <p>Amount : _____/- purpose _____ (Rupees _____)</p> <p>No. of instalments : @ Rs. _____/- per month or @ Rs. _____/- per month + Monthly Interest.</p> <p>Security/Documents (Tick whichever is applicable)</p> <p>(a) DP Note signed by the Borrower () (b) Personal Guarantee of Nominee () (c) Letter of Installment () (d) Authority letter from borrower () (e) Undertaking from Legal Heirs () (f) Letter of undertaking by borrower () Any Other (g) () (h) () (i) ()</p> <p>(Signature of Credit Officer)</p> <p>Date : Place :</p>	<p>Sanctioned as recommended :</p> <p>(Signature of Sanctioning Authority)</p> <p>Date : Place :</p>
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Stamp as on Agreement

Place :

Date :

Declaration-cum-Undertakings-cum-Authority

(Delete what is not applicable)

IN CONSIDERATION OF BANK OF BARODA, extending/having extended credit facilities by way of various Loans/Cash Credit/Guarantee facilities/Temporary Overdraft/Bills Purchase/Bills Discounting facilities / Documentary letters of Credit or any other financial accommodation to me/us. I/We _____ (Borrowers) and (Guarantors), having my/our business place/Registered Office/Residence at _____, respectively hereby agree, undertake, authorize, assure and affirm as follows:

1. I/We agree and undertake that for the credit facilities granted to me/us and/or availed by me/us the Bank will be entitled/authorized/permitted to charge and/or deduct/debit/recover from my/our Accounts such sum or sums of money as the Bank may stipulate, incur or bear by way of guarantee fee; refinance commission, document verification fees, or any other levy or charge payable by me/us to the Bank for availing finance and/or refinance under DICGC/ECGC/IDBI/NABARD/SIDBI or other Body Corporate or otherwise, including for verification of security documents by the Bank's Advocate/s and payable to the Bank for such purpose or by the Bank to such Refinancing/Guarantee Organization/s in respect of facilities extended to me/us.

2. I/We further agree, authorize, assure and confirm that in the event of any default committed by me/us in compliance of the terms and conditions or any of them stipulated by the Bank from time to time, the Bank shall be entitled, permitted and authorized to charge without any intimation to us additional or penal rate of interest or further interest at such rate and in accordance with such Rules/Regulations of the Bank and/or such Rules or Regulations or stipulations/directives/guidelines of the Reserve Bank of India on the amount due and payable by me/us to the Bank in respect of the credit facilities/financial accommodation extended to me/us by the Bank.

3. I/We further agree, authorize, assure and confirm that in the event of the Bank obtaining any insurance cover or cover for financial risk from an insurance company/ies or any other institution/firm/Body Corporate or otherwise over the assets charged/hypothecated/pledged or mortgaged to the Bank or otherwise taken possession of by the Bank on account of or in consideration of the dues payable by me/us for the facilities extended to my/our Account/s without any further formalities and intimation by the Bank of having obtained such insurance, or financial risk cover and such letter informing about the Bank having taken such insurance cover, etc, would be sufficient proof thereof enabling the Bank to recover and/or charge the same to my/our account/s.

a. I/We further agree, authorize, assure and confirm that the Bank shall be entitled to charge additional, penal or further interest at the rate as may be decided by the Bank for the adhoc facility/facilities agreed to be extended/may be extended by the bank to me/us and such additional interest may be continued to be charged to me/us by the Bank as long as I/We avail such adhoc

facility and/or earlier, as may be decided by the Bank from time to time.

b. I/We further agree, assure and undertake that in the event of Bank requiring any information for processing/review of my/our account including furnishing of statements of stocks/Balance Sheet (audited or otherwise) CMA Data statement of other particulars may be required by the Bank within the stipulated period or at the time of processing/review of my/our account and if for any reason, whatsoever, I am/we are unable to furnish the same within a week or such other reasonable time as the Bank may, upon specific request by me/us, agree to, in writing, then the Bank shall be entitled to charge to my/our account and/or claim additional interest at the rate of 2% per annum notwithstanding technical review of my/our account as may be otherwise carried out by the Bank in the absence of such information, submission as required by the Bank.

4. I/We further agree, declare, undertake, assure and confirm that the following is the exhausted list of my/our legal heirs with his/her/their full address/es, and the said list is furnished to enable the Bank to take steps for recovery of its dues from any one/some/all of them in the event of my/our demise, or of any one or some or all of us during the currency/pendency of such credit facilities by the Bank to Mr./M/s. _____ (Borrower)/s.

Name of the Borrower/s - Age				
Names of Legal Heirs	Age	Relationship with the Borrower	Address/es	Occupation/Vocation of legal heirs

Name of the Co-Borrower/s - Age				
Names of Legal Heirs	Age	Relationship with the Co-Borrower	Address/es	Occupation/Vocation of legal heirs

Name of the Guarantor/s - Age				
Names of Legal Heirs	Age	Relationship with the Guarantor	Address/es	Occupation/Vocation of legal heirs

I/We further agree, undertake, and assure that I/We shall promptly inform you in writing of any change in the above particulars of my/our legal heirs that may be occasioned by birth, death, marriage, etc., and/or, on account of any amendment/change in the general statutes/laws of the country.

5. I/We also hereunder submit the particulars of immovable properties belonging to me/us, which have not been charged to the Bank as also not charged to any other Bank/Financial

Institution/Creditor as security for financial assistance granted to me/us.

Item No.	Particulars of immoveable properties with full address (where situated etc.)	In whose names the property stands	Present encumbrance	Whether leasehold or ownership	Present market value Rs.
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6. I/We also undertake, agree, assure and confirm that I/we shall not transfer, dispose of, alienate encumber or deal with in any manner, without prior permission in writing of the Bank, the assets, properties, tangible or intangible or immovable, as are charged or mortgaged to the Bank same in the usual course of my/our business or as provided for in documents executed in that behalf.

7. I/We hereby declare further that the particulars of legal heirs, assets, etc., furnished by me/us as above are correct and complete, and that I am/ we are fully aware that the Bank is/will be granting credit/other facility/ies to _____, INTERALIA on the faith of this Undertaking-cum-Declaration-cum-Authority.

8. I/We also agree, undertake and assure that charging or non-charging of additional/penal interest in terms aforesaid shall not in way be construed as waiver satisfaction of any of the terms and conditions stipulated by the Bank for compliance in terms of this undertaking or otherwise howsoever.

9. I/We (for borrower/s) do hereby unconditionally and irrevocably agree as a condition of such loan/advances extended to me/us by the Bank that in case I/we commit default in the repayment of such loan/advances or in the repayment of interest thereon or any of the agreed instalment of the loan on due date/the bank and/or the Reserve Bank of India will have an unqualified right to disclose or publish my/our name or the name of the our company/firm/unit and/or its directors/partners/proprietors as defaulter/s in such manner and through such medium as the Bank or Reserve Bank of India in their absolute discretion may think fit.

10. I/ We _____, (Borrowers) and (Guarantors) understand, agree and give consent that "In the event of dishonour of guarantee, on invocation by bank, we guarantor /s can be reckoned as willful defaulter in terms of guidelines on Willful Defaulter issued by the Reserve Bank of India, as may be amended from time to time".

11. I/We further understand that as a pre-condition, relating to grant of the loans/advances/other non-fund-based credit facilities to me/us, the bank, requires my/our consent for the disclosure by the bank of, information and data relating to me/us, of the credit facility availed of/to be availed, by me/us, obligations assumed/to be assumed, by me/us, in relation thereto and default, if any, committed by me/us, in discharge thereof.

Accordingly, I/We, hereby agree and give consent of the disclosure by the bank of all or any such:

- a. information and data relating to me/us.
- b. the information or data relating to any credit facility availed of/to be availed, by me/us, and
- c. default, if any, committed by me/us, in discharge of my/our such obligation, as the bank may deem appropriate and necessary to disclose and furnish to any agency authorized by RBI

I/We, declare that the information and data furnished by me/us to the bank are true and correct.

12. Further, in consideration of Bank of Baroda agreeing to grant us the credit facilities secured interalia by hypothecation of stocks, book debts, machinery etc., and in consideration of the Bank at our request continuing and having continued the above mentioned facilities, we _____ Limited, agree, confirm and undertake:

- a) To deal exclusively with your Bank.
- b) Not to incur capital expenditure for major expansion / diversification /modernisation without Bank's written consent.
- c) To appoint you as the Manager to the issue in case the Company enters the capital market for issue of shares/debentures.
- d) To submit stock statements/quarterly statements in the stipulated time and in the prescribed manner and In case of delay or default in submission, to pay penal rate of interest as per Reserve Bank of India / Bank's guidelines.
- e) Not to allow promoters to disinvest / transfer their share holding without the consent of the Bank.
- f) To execute proper documents for each type of facility as detailed in the sanction and registration of charges with the Registrar of Companies, wherever necessary, within the stipulated time, before disbursement / release of the sanctioned facilities.
- g) To keep hypothecated security fully insured against fire and such other risks as may be required by the Bank and to submit the respective insurance policies to the Bank.
- h) To allow Bank to carry out inspection of the hypothecated securities at periodical intervals and to bear the inspection charges and other incidental charges incurred by the Bank in connection therewith.
- i) To allow Bank to charge penal interest @ _____% above the rate applicable to Cash Credit Account on the entire outstanding in Working Capital facilities under the following circumstances :-
 - A) Default in repayment of loan installments.
 - B) Non submission /delayed submission of quarterly operative statement and half yearly fund flow statement.
 - C) Non submission / Delayed submission of monthly stock/book debts statements and other financial data.
 - D) Excess borrowing in the Cash Credit Account.
 - E) Default in borrowing covenants.
- (j) To obtain the Bank's written consent in respect of the following matters:-
 - A) Entering into any borrowing arrangements with other Banks, Financial Institutions and/or any other parties.

- B) Taking up a new project or large scale expansion.
 - C) Making investment in or giving loans to subordinates, associate concerns, individuals or other parties.
 - D) Effecting mergers and acquisitions.
 - E) Paying dividend other than out of current year's earnings after making due provisions.
 - F) Giving guarantee on behalf of third parties.
 - G) Premature repayment of loans and discharge of other liabilities.
- (k) Not to create without Bank's prior written consent, charges on all or any of the assets and properties of the Company, other than the existing /proposed charges in favour of other Financial Institution/Banks.
- (l) That all the moneys advanced or to be advanced by the Bank under the facilities mentioned herein above shall be utilised exclusively for the purpose set-forth in our proposal and for no other purpose and if the said loan/advance is utilised or attempted to be utilised for any other purpose or if the Bank apprehends or has reasons to believe that the said loan/advance is being utilised for any other purpose, the Bank shall have the right to forthwith recall the entire or any part of the loan/advance without assigning any reason there for.
- (m) That notwithstanding anything to the contrary contained in any of the documents/agreements executed/to be executed by us as also in the Letter of Sanction by the Bank, the Bank shall be entitled to charge the contractual rate of interest at its own discretion without any intimation to us to bring it in conformity with the rate of interest prescribed by the Reserve Bank of India or any other eventuality such as reIntroduction of Interest Tax, etc. from time to time and the same shall be binding on us as if such change were already incorporated in the documents executed by us.
- (n) That in the event of any irregularity, the Bank at its discretion shall be entitled to charge on the entire outstanding or any portion thereof interest at such enhanced rates as it may fix during the continuance of such irregularity. We understand that it is on the faith of the aforesaid representations and express undertakings that the Bank has consented to entertain our proposal for the said facilities.

IN WITNESS WHEREOF, I/We set and subscribed my/our hand/s this _____ day of _____ 20_____.

SIGNED & DELIVERED BY THE
WITH IN NAMED

LDOC2

Place :

Date :

Bank of Baroda

_____ Branch

D.P NOTE(For Individuals)

Rs. _____

On Demand I _____

promise to pay BANK OF BARODA or order at their office in _____, the sum of Rupees
_____ **Only**

for value received with interest thereon at the rate of _____ % **above ONE YEAR MCLR and Strategic Premium** of the Bank per annum, i.e. _____% at present with **Monthly** rests.

Signature without revenue stamp

**Signature over Revenue Stamp of
appropriate value**

DRAFT OF THE LETTER TO BE ADDRESSED BY THE PENSIONER/BORROWER TO THE BANK

In consideration of your having at my request granted/agreed to grant me a loan of Rs. _____ interalia against a Demand Promissory Note to be executed by me, I Mr./Mrs./Ms. _____ hereby irrevocably authorize you to deduct a sum of Rs. _____ from the monthly pension payable to me for the month of _____ 20_____ and onwards until the loan together with interest, cost charges and expenses is fully adjusted.

It is on the faith of my giving consent/authority as above you have agreed to grant the loan to me against the pension payable to me.

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DRAFT UNDERTAKING FROM LEGAL HEIRS

(Stamp as in agreement)

In consideration of Bank of Baroda granting a loan of Rs. _____ to my father/mother/husband/wife Mr./Mrs. _____ against the monthly pension payable to him/her, I/We, Mr./Mrs./ Ms. _____ stand as guarantor/s to the advance upto Rs. _____.

In the event of my father/mother/husband/wife's death before the said loan together with interest is repaid, I/We, undertake to pay Bank of Baroda whatever amount is due under the said loan availed by Mr./Mrs. _____ Including interest, cost charges and expenses.

It is in the faith of our consent/undertaking as above you, Bank of Baroda have agreed to sanction the loan to Mr./Mrs. _____ against the pension payable to him/her.

(Unstamped)

DRAFT OF THE LETTER TO BE ADDRESSED BY THE PENSIONER / BORROWER TO THE PENSION DISBURSING AUTHORITY

To: **THE PENSION DISBURSING AUTHORITY**

I have availed/been sanctioned a loan of Rs. _____ Against the pension payable to me from/by the _____ Branch of Bank of Baroda.

I Mr./Mrs./Ms. _____ hereby irrevocably authorize you not to transfer the payment of pension from _____ Branch of Bank of Baroda, to any other Bank/any other Branch of Bank of Baroda, without the prior written consent of _____ Branch of Bank of Baroda.

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(57)

Letter of installment with acceleration clause

(Unstamped)

Bank of Baroda,

Place:

_____ Branch

Date:

Dear Sirs,

Re: My/Our Demand Loan Account upto a limit of Rs. _____.

With reference to the above, I/We hereby agree and undertake to repay the sum in monthly/quarterly/half yearly/yearly installments of Rs. _____ each commencing from _____.

I/We also agree that in the event of default in payment of any installments and/or interest, I/We shall pay an additional interest at the rate of _____ % per annum on the amount of installment and/or interest in default for the period from the due date of installment and/or interest to the date on which installment and/or interest is actually paid.

I/We, however, understand and agree that the Bank is entitled to recall the entire loan at my time at its pleasure and without assigning any reason.

Yours faithfully,